

**Giving Smarter  
Initiative**



Saint Peter's Parish

## **“Giving Smarter Initiative”**

Part 2: Donations of Appreciated Assets

# Donations of Appreciated Property

- Parishioner can donate appreciated property to St. Peters and avoid paying taxes on the appreciation.
- Additionally, they can receive a charitable deduction for the full fair-market value of the property or asset.
- Donated property can be stocks, mutual funds, crypto currency, real estate, collectibles, art, jewelry, and more.
- Limited to 30% of your annual Adjusted Gross Income.
- By donating appreciated property the Parishioner effectively can redirect the taxes payable away from the government to St. Peters.

# Example of Tax Benefits from Donation of Appreciated Property or Assets

Parishioner has a fair market value of \$10,000 in stock that was bought for \$2,000 over 20 years ago.

## Parishioner Sells Stock & Donates to St. Peters

Value of Stock	\$10,000
Original Price	\$2,000

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Taxable Long Term Capital Gain	\$8,000
Tax at 26.25%	(\$2,100)

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Net Proceeds	\$7,900
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<b>Donation to St. Peters</b>	<b>\$7,900</b>
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<b>Potential Charitable Deduction to Parishioner</b>	<b>\$7,900</b>
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## Parishioner Donates Stock to St. Peters

Value of Stock	\$10,000
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Taxable Capital Gain	None
Tax	None

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Net Proceeds	\$10,000
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<b>Donation to St. Peters</b>	<b>\$10,000</b>
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<b>Potential Charitable Deduction to Parishioner</b>	<b>\$10,000</b>
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# How to make a Charitable Donation of Appreciated Property

- Contact the rectory to discuss your donation at: (315)336-5072
- Transfer mechanics differ for each type of property. We can help direct you.
- You should contact your CPA or tax preparer to confirm the tax benefits for your individual financial situation.

# Disclaimers

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